

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/13/2022


President of the Board - Original Signature Required

6-13-22

Date


Secretary of the Board - Original Signature Required

6/13/2022

Date


Chief School Administrator - Original Signature Required

6/13/2022

Date

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CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Ligonier Valley SD	COUNTY : Westmoreland	AUN : 107654903
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☐
No ☒


If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$32976923
Ending Unassigned Fund Balance	\$2502448
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.58%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/13/2022
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DUE DATE: AUGUST 15, 2022

FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Ligonier Valley SD	County : Westmoreland	AUN Number : 107654903
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/9/2022
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Funds are reserved for extraordinary expenditures or expenditures that are anticipated but not guaranteed.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance is necessary to cover shortfalls
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Board has committed funds for capital projects and increase in the PSERS retirement rate and payments.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	32,000	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	5,747,313	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	2,610,999	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$8,358,312</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	18,913,765	
7000 Revenue from State Sources	12,077,176	
8000 Revenue from Federal Sources	1,877,431	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$32,868,372</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$41,226,684</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	14,884,762
6112 Interim Real Estate Taxes	30,072
6113 Public Utility Realty Taxes	17,606
6114 Payments in Lieu of Current Taxes - State / Local	51,975
6120 Current Per Capita Taxes, Section 679	25,000
6140 Current Act 511 Taxes - Flat Rate Assessments	44,000
6150 Current Act 511 Taxes - Proportional Assessments	2,095,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	858,000
6500 Earnings on Investments	80,000
6700 Revenues from LEA Activities	57,150
6800 Revenues from Intermediary Sources / Pass-Through Funds	659,800
6910 Rentals	7,400
6990 Refunds and Other Miscellaneous Revenue	103,000
REVENUE FROM LOCAL SOURCES	\$18,913,765
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	6,271,689
7112 Basic Education Funding-Social Security	414,154
7160 Tuition for Orphans Subsidy	69,000
7271 Special Education funds for School-Aged Pupils	1,210,960
7311 Pupil Transportation Subsidy	1,364,936
7312 Nonpublic and Charter School Pupil Transportation Subsidy	31,570
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	69,121
7330 Health Services (Medical, Dental, Nurse, Act 25)	31,000
7340 State Property Tax Reduction Allocation	408,021
7360 Safe Schools	30,000
7505 Ready to Learn Block Grant	167,148
7820 State Share of Retirement Contributions	2,009,577
REVENUE FROM STATE SOURCES	\$12,077,176
REVENUE FROM FEDERAL SOURCES	
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	72,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	359,362
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	59,996
8518 NCLB, Title V - Promoting Informed Parental Choice and Innovative Programs	20,934
8735 ARRA Qualified Energy Conservation Bonds (QECB)	88,715

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	97,998
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,118,426
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	50,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	10,000
REVENUE FROM FEDERAL SOURCES	\$1,877,431
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	32,868,372

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$14,884,762	
Amount of Tax Relief for Homestead Exclusions	<u>\$408,021</u>	
Total Approx. Tax Revenue:	\$15,292,783	
Approx. Tax Levy for Tax Rate Calculation:	\$16,413,141	
	Westmoreland	Total
<hr/>		
2021-22 Data		
a. Assessed Value	\$190,914,460	\$190,914,460
b. Real Estate Mills	85.9000	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$1,270,612,237	\$1,270,612,237
d. Assessed Value	\$191,072,650	\$191,072,650
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2021-22 Calculations		
f. 2021-22 Tax Levy	\$16,399,552	\$16,399,552
(a * b)		
2022-23 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$16,399,552	\$16,399,552
(f Total * g)		
i. Base Mills Subject to Index	85.9000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.00000%	93.00000%
k. Tax Levy Needed	\$16,413,141	\$16,413,141
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	85.9000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$16,413,141	\$16,413,141
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$16,005,120
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$14,884,762
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$14,884,762	
Amount of Tax Relief for Homestead Exclusions	<u>\$408,021</u>	
Total Approx. Tax Revenue:	\$15,292,783	
Approx. Tax Levy for Tax Rate Calculation:	\$16,413,141	
	Westmoreland	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	88.8206	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$16,971,187	\$16,971,187
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,051.00	
Number of Homestead/Farmstead Properties	4521	4521
Median Assessed Value of Homestead Properties		\$17,490

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$14,884,762
Amount of Tax Relief for Homestead Exclusions	<u>\$408,021</u>
Total Approx. Tax Revenue:	\$15,292,783
Approx. Tax Levy for Tax Rate Calculation:	\$16,413,141
	Westmoreland
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$408,021	Lowering RE Tax Rate	\$0	\$408,021
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$408,021

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Westmoreland	191,072,650	85.9000	16,413,141				93.00000%		
Totals:	191,072,650		16,413,141	-	408,021	=	16,005,120	X	93.00000% = 14,884,762
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					25,000
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		30,000		25,000
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00		19,000		19,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							49,000		44,000
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		1,750,000		1,750,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		275,000		275,000
6154	Current Act 511 Amusement Taxes			5.000%	0.000%		70,000		70,000
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							2,095,000		2,095,000
Total Act 511, Current Taxes									2,139,000
Act 511 Tax Limit -->					1,270,612,237	X	12		15,247,347
					Market Value		Mills		(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Westmoreland	85.9000	85.9000	0.00%	Yes	3.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.4%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.4%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	3.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	12,419,217
1200 Special Programs - Elementary / Secondary	4,670,125
1300 Vocational Education	760,987
1400 Other Instructional Programs - Elementary / Secondary	38,473
1500 Nonpublic School Programs	3,800
1800 Pre-Kindergarten	356,663
Total Instruction	\$18,249,265
2000 Support Services	
2100 Support Services - Students	1,260,369
2200 Support Services - Instructional Staff	627,776
2300 Support Services - Administration	2,093,617
2400 Support Services - Pupil Health	507,470
2500 Support Services - Business	445,326
2600 Operation and Maintenance of Plant Services	1,936,563
2700 Student Transportation Services	3,256,000
2800 Support Services - Central	634,154
2900 Other Support Services	13,766
Total Support Services	\$10,775,041
3000 Operation of Non-Instructional Services	
3200 Student Activities	697,480
Total Operation of Non-Instructional Services	\$697,480
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,205,137
5200 Interfund Transfers - Out	50,000
5900 Budgetary Reserve	1,000,000
Total Other Expenditures and Financing Uses	\$3,255,137
Total Estimated Expenditures and Other Financing Uses	\$32,976,923

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,565,010
200 Personnel Services - Employee Benefits	4,373,417
300 Purchased Professional and Technical Services	207,692
400 Purchased Property Services	37,200
500 Other Purchased Services	768,300
600 Supplies	424,498
700 Property	43,000
800 Other Objects	100
Total Regular Programs - Elementary / Secondary	\$12,419,217
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,469,354
200 Personnel Services - Employee Benefits	902,971
300 Purchased Professional and Technical Services	693,100
500 Other Purchased Services	1,533,800
600 Supplies	50,350
700 Property	20,000
800 Other Objects	550
Total Special Programs - Elementary / Secondary	\$4,670,125
1300 <u>Vocational Education</u>	
500 Other Purchased Services	760,987
Total Vocational Education	\$760,987
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	11,600
200 Personnel Services - Employee Benefits	4,873
500 Other Purchased Services	22,000
Total Other Instructional Programs - Elementary / Secondary	\$38,473
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	3,800
Total Nonpublic School Programs	\$3,800
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	111,621
200 Personnel Services - Employee Benefits	87,342
300 Purchased Professional and Technical Services	71,000
600 Supplies	32,700
700 Property	54,000
Total Pre-Kindergarten	\$356,663
Total Instruction	\$18,249,265
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	512,179
200 Personnel Services - Employee Benefits	323,040

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Description	Amount
300 Purchased Professional and Technical Services	392,100
400 Purchased Property Services	250
500 Other Purchased Services	11,200
600 Supplies	13,100
800 Other Objects	8,500
Total Support Services - Students	\$1,260,369
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	354,784
200 Personnel Services - Employee Benefits	218,917
300 Purchased Professional and Technical Services	6,750
400 Purchased Property Services	2,500
500 Other Purchased Services	3,250
600 Supplies	35,950
700 Property	4,000
800 Other Objects	1,625
Total Support Services - Instructional Staff	\$627,776
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,191,581
200 Personnel Services - Employee Benefits	734,461
300 Purchased Professional and Technical Services	64,000
400 Purchased Property Services	5,950
500 Other Purchased Services	38,115
600 Supplies	25,410
700 Property	1,000
800 Other Objects	33,100
Total Support Services - Administration	\$2,093,617
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	269,197
200 Personnel Services - Employee Benefits	180,813
300 Purchased Professional and Technical Services	35,135
400 Purchased Property Services	400
500 Other Purchased Services	725
600 Supplies	16,950
700 Property	3,500
800 Other Objects	750
Total Support Services - Pupil Health	\$507,470
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	247,474
200 Personnel Services - Employee Benefits	171,402
300 Purchased Professional and Technical Services	8,700
400 Purchased Property Services	3,800
500 Other Purchased Services	3,750
600 Supplies	5,500
800 Other Objects	4,700
Total Support Services - Business	\$445,326

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<u>Description</u>	<u>Amount</u>
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	664,413
200 Personnel Services - Employee Benefits	441,132
300 Purchased Professional and Technical Services	70,931
400 Purchased Property Services	328,110
500 Other Purchased Services	90,577
600 Supplies	341,000
800 Other Objects	400
Total Operation and Maintenance of Plant Services	\$1,936,563
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	3,156,000
600 Supplies	100,000
Total Student Transportation Services	\$3,256,000
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	94,446
200 Personnel Services - Employee Benefits	64,431
300 Purchased Professional and Technical Services	142,200
400 Purchased Property Services	10,000
500 Other Purchased Services	112,034
600 Supplies	180,270
700 Property	30,773
Total Support Services - Central	\$634,154
2900 <u>Other Support Services</u>	
500 Other Purchased Services	13,766
Total Other Support Services	\$13,766
Total Support Services	\$10,775,041
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	295,284
200 Personnel Services - Employee Benefits	134,002
300 Purchased Professional and Technical Services	62,255
400 Purchased Property Services	13,055
500 Other Purchased Services	104,419
600 Supplies	58,890
700 Property	15,575
800 Other Objects	14,000
Total Student Activities	\$697,480
Total Operation of Non-Instructional Services	\$697,480
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,195,137
900 Other Uses of Funds	10,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,205,137

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<u>Description</u>	<u>Amount</u>
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	50,000
Total Interfund Transfers - Out	\$50,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,000,000
Total Budgetary Reserve	\$1,000,000
Total Other Expenditures and Financing Uses	\$3,255,137
TOTAL EXPENDITURES	\$32,976,923

Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	6,502,826	6,250,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	1,995,643	1,000,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	221,825	150,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund	5,000	5,000
Pension Trust Fund		
Activity Fund	185,000	185,000
Other Agency Fund	1,000	1,000
Permanent Fund		
Total Cash and Short-Term Investments	\$8,911,294	\$7,591,000

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	5,311,000	5,311,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund	80,000	80,000
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$5,391,000	\$5,391,000
TOTAL CASH AND INVESTMENTS	\$14,302,294	\$12,982,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	17,410,000	15,945,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	12,649	
0540 Accumulated Compensated Absences	462,976	475,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,036,269	1,881,100
0599 Other Noncurrent Liabilities		
Total General Fund	\$19,921,894	\$18,301,100
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 107654903 Ligonier Valley SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

LEA : 107654903 Ligonier Valley SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 107654903 Ligonier Valley SD			
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$19,921,894	\$18,301,100	

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$19,921,894	\$18,301,100

Account Description	Amounts
0810 Nonspendable Fund Balance	32,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,747,313
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,502,448
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,249,761
5900 Budgetary Reserve	1,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,281,761